

Message Text

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PAGE 01 KUALA 06008 180843Z

12

ACTION XMB-04

INFO OCT-01 EA-06 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-05 NSAE-00 RSC-01 TRSE-00 OPIC-03 SP-02

CIEP-01 OMB-01 /037 W
----- 096928

P R 180813Z DEC 74

FM AMAMBASSY KUALA LUMPUR
TO SECSTATE WASHDC VFORITY 8620
INFO AMCONSUL HONG KONG

LIMITED OFFICIAL USE KUALA LUMPUR 6008

FOR EXIM

E.O. 11652: N/A
TAGS: EFIN MY
SUBJECT: MALAYSIA -- EXIM PRELIMINARY COMMITMENT FOR GTE
BID ON SATELLITE EARTH STATION

REF: KUALA LUMPUR 5040

1. EMBASSY INFORMED BY GENERAL TELEPHONE AND ELECTRONICS (GTE) INTERNATIONAL ON APPLICATION FOR EXIM PRELIMINARY COMMITMENT ON BID INSTALL M DOLS 8.2 MILLION (US DOLS 3.5 MILLION) SATELLITE EARTH STATION FOR MALAYSIAN MINISTRY OF COMMUNICATIONS. GTE HAS BEEN SHORT-LISTED WITH TWO JAPANESE FIRMS FOR CONTRACT WHICH PROBABLY BE AWARDED JANUARY 1975, ACCORDING GTE REP IN KUALA LUMPUR.

2. GTE REP SAYS THEIR BID COMPETITIVE WITH JAPANESE FIRMS IN TERMS OF PRICE, BUT MALAYSIAN TREASURY PUSHING FOR UTILIZATION SOFT JAPANESE CREDITS AGREED 26 AUGUST 1974 BY JAPAN AND MALAYSIA (SEE REFTEL). JAPAN EXTENDED 36 BILLION YEN (US DOLS 125 MILLION) CREDIT, HALF BY EXIM BANK OF JAPAN TOGETHER WITH PRIVATE BANKS, AND OTHER HALF BY OVERSEAS ECONOMIC COOPERATION FUND

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PAGE 02 KUALA 06008 180843Z

(OECF).

A. JAPANESE EXIM CREDITS TOTAL US DOLS 62.5 MILLION
WITH FIVE PERCENT INTEREST RATE PER ANNUM, 13 YEARS'
REPAYMENT PERIOD AFTER SEVEN YEARS' GRACE PERIOD.

B. OECF CREDITS TOTAL US DOLS 62.5 MILLION WITH 3.5
PERCENT INTEREST RATE PER ANNUM, 13 YEARS' REPAYMENT
PERIOD AFTER SEVEN YEARS' GRACE PERIOD.

3. AGREEMENT STIPULATES THAT AMONG PROJECTS TO BE
FUNDED BY JAPANESE EXIM LOANS ARE IMPROVEMENTS OF
TELECOMMUNICATIONS NETWORK, RADIO TRANSMITTING STATIONS,
AND T.V. EQUIPMENT AND STUDIO FACILITIES.

4. EMBASSY HAS BEEN ACTIVELY SUPPORTING GTE BID WITH
BOTH MINISTRY OF COMMUNICATIONS AND MINISTRY OF FINANCE.
EMBASSY ASSESSMENT IS EXIM FINANCING ESSENTIAL TO
GTE CHANCES OF WINNING AWARD CONTRACT.

5. ACTION REQUESTED. PLEASE ADVISE IF EXIM HAS GIVEN
PRELIMINARY COMMITMENT TO GTE THIS PROJECT AND TERMS
THEREOF.
UNDERHILL

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NNN

Message Attributes

Automatic Decaptoning: X
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